

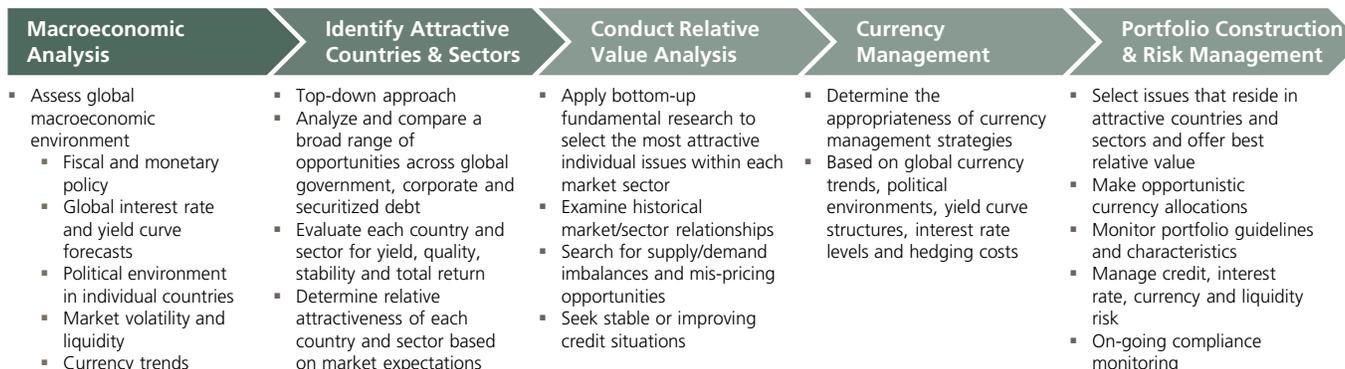
Global Fixed Income Strategy

Investment Philosophy¹

We believe strong, consistent returns can be generated by investing primarily in a portfolio of global government, corporate and securitized debt. The investment team actively manages country and sector allocation, issue selection and yield curve positioning. Currency management seeks to further diversify the portfolio, mitigate risk and add value.

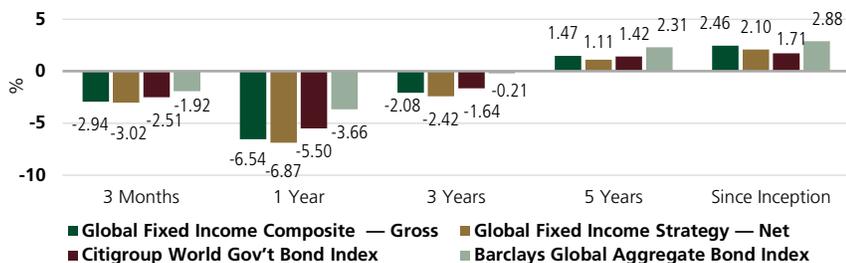
Style:	Active Global Fixed Income
Strategy Inception:	July 2009
Benchmark:	Citigroup World Government Bond Index

Investment Process²



Composite Performance*

Returns as of March 31, 2015



Calendar Year Returns (%)

	2014	2013	2012	2011	2010
Global Fixed Income Composite — Gross ³	-1.26	-3.94	3.89	4.49	7.82
Global Fixed Income Composite — Net ³	-1.61	-4.27	3.53	4.13	7.44
Citigroup World Gov't Bond Index	-0.48	-4.00	1.65	6.35	5.17

*Past performance is not indicative of future results. Performance shown is the Manulife Asset Management (US) Global Fixed Income Composite as of March 31, 2015 in USD. Returns greater than one year are annualized. Please see the disclosure on page 2 for further detail on the indices. Composite Inception date, July 2009.

Strategy Highlights

Innovative and Dynamic Approach

- Flexibility to respond to different market environments
- Focused credit quality analysis
- Dynamic currency and interest rate management

Experienced Team of Investment Professionals

- Average experience of 29 years
- Proven performance through diverse market conditions*
- Well-established network of industry contacts

Investment Team	Years of Experience
Daniel S. Janis, III	31
Thomas C. Goggins	28
Kisoo Park	29

Portfolio Characteristics⁴

	Global Fixed Income Strategy	Citigroup WGBI Index	Barclays Global Aggregate Bond Index
Average Rating	A1	AA3	AA3
Average Coupon (%)	3.90	2.69	3.20
Average Life (Years)	6.16	9.16	8.42
Yield to Maturity (%)	1.49	0.91	1.45
Yield to Worst (%)	1.46	0.91	1.44
Effective Duration (Years)	4.67	7.50	6.56

Top Ten Countries (%)⁴

	Global Fixed Income Strategy	Citigroup WGBI Index	Barclays Global Aggregate Bond Index
United States	30.63	32.71	38.32
Supranational	8.83	0.00	2.28
Germany	6.73	5.92	5.34
Italy	6.37	7.63	4.19
France	6.22	7.51	5.96
United Kingdom	5.97	6.38	6.29
Canada	5.09	1.73	3.42
Netherlands	4.37	2.04	1.89
Japan	3.69	22.45	15.80
Spain	3.42	4.16	2.71

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The Global Fixed Income strategy seeks to outperform its benchmark by investing primarily in public or private fixed income securities and preferred shares issued by domestic and/or non-domestic issuers.

The Citigroup World Government Bond Index is a market capitalization weighted bond index consisting of the government bond markets of multiple countries. The index includes government bonds that meet certain investability criteria, including, but not limited to, a fixed-rate coupon, an investment grade quality rating, a remaining maturity of one year or longer and a minimum issuance size. The Barclays Global Aggregate Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the US Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities. It is not possible to invest directly in an index.

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Sector Allocation(%)⁴

	Global Fixed Income Strategy	Citigroup WGBI Index	Barclays Global Aggregate Bond Index
US Government	1.31	32.71	16.70
US Treasuries	1.31	32.71	15.16
US Agency	0.00	0.00	1.23
Municipal	0.00	0.00	0.31
Credit	30.36	0.00	16.94
IG Corporates	19.42	0.00	16.94
HY Corporates	10.29	0.00	0.00
Bank Loans	0.00	0.00	0.00
Convertibles	0.66	0.00	0.00
Equities	0.00	0.00	0.00
Securitized	0.00	0.00	15.48
Agency MBS	0.00	0.00	11.74
Non-Agency MBS	0.00	0.00	0.00
ABS	0.00	0.00	3.18
CMBS	0.00	0.00	0.56
Foreign Developed	61.66	65.18	44.85
Govt & Agency	52.83	65.18	42.58
Supranationals	8.83	0.00	2.28
Emerging Markets	3.06	2.11	6.02
Emerging Markets — USD	0.00	0.00	2.52
Emerging Markets — Non-USD	3.06	2.11	3.50

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² No investment strategy or risk management techniques can guarantee returns or eliminate risk in any market environment.

³ Gross performance results do not reflect the deduction of investment management fees, and are net of commissions and foreign withholding tax. Net performance results reflect the application of the highest incremental rate of the standard investment advisory fee schedule to gross performance results. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Advisory fees are available upon request and may be found in Part 2A of the Firm's Form ADV.

⁴ Portfolio characteristics — Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time and are based on a representative portfolio. Holdings, sector weightings, market capitalization and portfolio characteristics of individual client portfolios in the program may differ, sometimes significantly, from those shown. This information does not constitute, and should not be construed as, investment advice or recommendations with respect to the securities and sectors listed.

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