

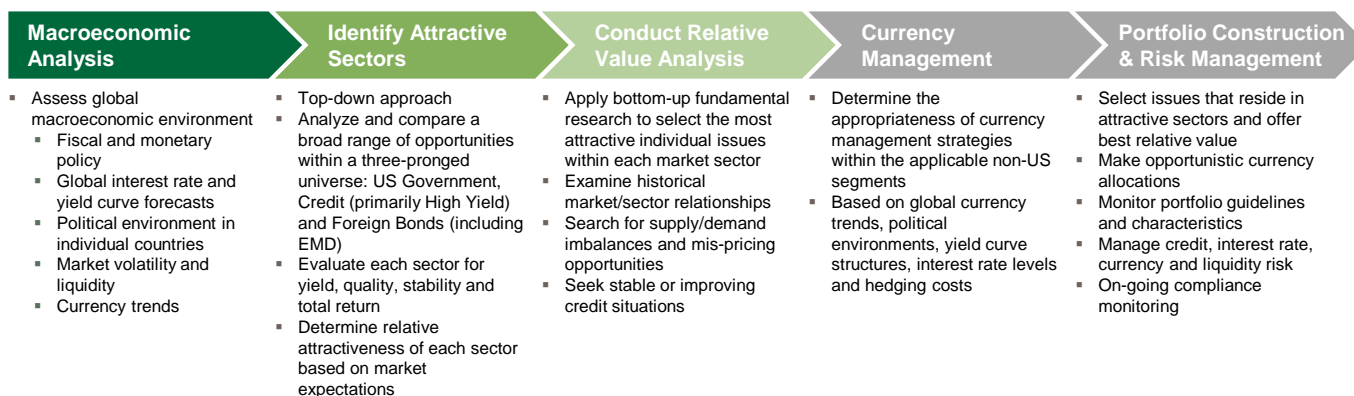
Strategic Fixed Income Strategy

Investment Philosophy¹

We believe strong, consistent returns can be generated by investing primarily in a portfolio of global government and corporate bonds, including emerging markets and high yield securities. Currency management seeks to further diversify the portfolio, mitigate risk and add value. By expanding the investment universe to include multiple sectors and currencies, we believe we increase our potential to add value while reducing risk.

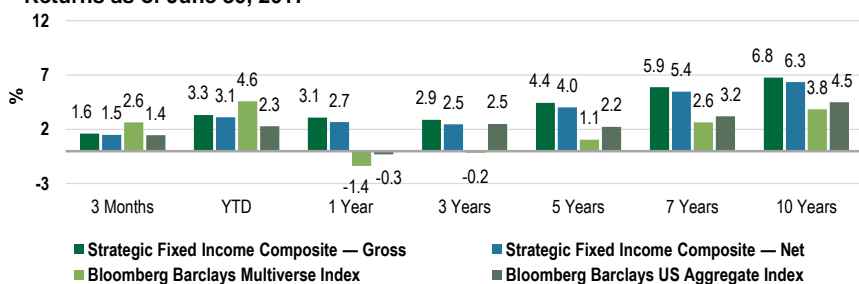
Style:	Global Multi-Sector
Strategy Inception:	October 1986
Benchmark:	Bloomberg Barclays Multiverse

Investment Process²



Composite Performance*

Returns as of June 30, 2017



Calendar Year Returns (%)

	2016	2015	2014	2013	2012	2011
Strategic Fixed Income Composite — Gross ³	4.16	1.28	4.28	2.51	12.52	2.81
Strategic Fixed Income Composite — Net ³	3.74	0.87	3.86	2.10	12.07	2.40
Bloomberg Barclays Multiverse Index	2.84	-3.29	0.48	-2.19	4.83	5.55
Bloomberg Barclays US Aggregate Index	2.65	0.55	5.97	-2.03	4.22	7.84

*Past performance is not indicative of future results. Performance shown is the Manulife Asset Management (US) Strategic Fixed Income Composite as of June 30, 2017 in USD. Returns greater than one year are annualized. Composite Inception date, October 1986

To better reflect composite holdings, the composite benchmark was changed to Bloomberg Barclays Multiverse Index on 5/1/2013. Prior to the change the Bloomberg Barclays US Aggregate Index was used for simplicity of comparison since 1/1/07. The Bloomberg Barclays US Aggregate Index is a commonly used performance reference for many different types of fixed income products and is also currently used as a benchmark by several competing products that fall in the multisector category. Prior to 1/1/07, the benchmark was composed of 45% Merrill High Yield Master, 35% JP Morgan Non-US Government Bond and 20% Merrill Government Master indexes. The benchmark was rebalanced monthly. In August 2016, the 2009 composite returns were restated due to a material error.

Strategy Highlights

Innovative and Dynamic Approach

- Flexibility to respond to different market environments
- Focused credit quality analysis
- Dynamic currency and interest rate management

Experienced Team of Investment Professionals

- Average experience of 28 years
- Proven performance through diverse market conditions*
- Well-established network of industry contacts

Investment Team	Years of Experience
Daniel S. Janis, III	33
Thomas C. Goggins	30
Kisoo Park	31
Christopher Chapman, CFA	18

Portfolio Characteristics⁴

	Strategic Fixed Income Strategy	Bloomberg Barclays Multiverse Index	Bloomberg Barclays US Aggregate Index
Average Rating	BAA1	A1	AA2
Average Coupon (%)	4.28	3.02	3.14
Average Life (Years)	4.50	8.57	8.21
Yield to Maturity (%)	3.02	1.89	2.56
Yield to worst (%)	2.78	1.87	2.55
Effective Duration (Years)	2.14	6.82	6.01

Top Ten Issuers (%)⁴

	Strategic Fixed Income Strategy
United Mexican States	3.35
New Zealand	2.66
United Nations Organization	2.65
Republic of Indonesia	2.38
JPMorgan Chase	1.81
Republic of the Philippines	1.80
State of Queensland Australia	1.79
Republic of Singapore	1.76
Wells Fargo	1.56
Canada	1.54
Total	21.30

Manulife Asset Management™ is the institutional asset management arm of Manulife. Manulife Asset Management™ and its affiliates provide comprehensive asset management solutions for institutional investors and investment funds in key markets around the world.

Rounding discrepancies possible.

The Strategic Fixed Income strategy seeks to achieve high level of income generation with an emphasis on capital preservation primarily investing in government and corporate debt securities from developed and emerging markets. The strategy also invests in high yield bonds, preferred shares and other types of debt securities.

The Bloomberg Barclays Multiverse Index provides a broad-based measure of the global fixed income bond market. The index represents the union of the Global Aggregate Index and the Global High Yield Index and captures investment grade and high yield securities in all eligible currencies. It is not possible to invest directly in an index.

The Bloomberg Barclays US Aggregate Bond Index represents securities that are US domestic, taxable, dollar-denominated. The index covers the US investment-grade fixed-rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.

The indices referenced herein are broad-based securities market indices and used for illustrative purposes only. The indices cited are widely accepted benchmarks for investment performance within their relevant regions, sectors or asset classes, and represent non-managed investment portfolios. Although these indices are similar to the strategy's objectives, there may be material differences including permitted holdings or investment strategies, which may impact returns. Broad-based securities indices are not subject to fees and expenses typically associated with managed accounts or investment funds. Investments cannot be made directly into an index. [The performance of the indices represents unmanaged, passive buy-and-hold strategies, investment characteristics and risk/return profiles that differ materially from managed accounts or investment funds, and an investment in a managed account or investment fund is not comparable to an investment in such indices or in the securities that comprise the indices. Investments of the managed account or investment fund may be illiquid, making, at times, fair market valuation impossible or impracticable. As a result, valuation of the managed account or investment fund may be volatile, reducing the utility of comparison to any index whose underlying securities are priced according to market value, such as the indices.] Investors should be aware that the managed account or investment fund may incur losses both when major indices are rising and when they are falling.

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Sector Allocation (%)⁴

	Strategic Fixed Income Strategy	Bloomberg Barclays Multiverse Index	Bloomberg Barclays US Aggregate Index
US Government	0.00	15.18	39.58
US Treasuries	0.00	14.19	37.01
US Agency	0.00	0.73	1.90
Local Authorities & Municipals	0.00	0.26	0.67
Credit	55.43	20.24	25.00
IG Corporates	28.12	16.86	25.00
HY Corporates	16.18	3.38	0.00
Bank Loans	7.51	0.00	0.00
Convertibles	3.63	0.00	0.00
Equities	0.00	0.00	0.00
Securitized	12.35	14.30	30.49
Agency MBS	1.18	10.80	28.16
Non-Agency MBS	2.14	0.00	0.00
ABS	4.72	2.80	0.56
CMBS	4.31	0.70	1.77
Foreign Developed	17.09	42.15	3.14
Govt & Agency	13.10	40.01	1.47
Supranationals	3.99	2.14	1.67
Emerging Markets	9.86	8.13	1.78
Emerging Markets — USD	2.40	3.68	1.78
Emerging Markets — Non-USD	7.46	4.45	0.00

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² No investment strategy or risk management techniques can guarantee returns or eliminate risk in any market environment.

³ Gross performance results do not reflect the deduction of investment management fees, and are net of commissions and foreign withholding tax. Net performance results reflect the application of the highest incremental rate of the standard investment management fee schedule to gross performance results. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Investment management fees are available upon request.

⁴ Portfolio characteristics — Holdings, sector weightings, market capitalization and portfolio characteristics are subject to change at any time and are based on a representative portfolio. Holdings, sector weightings, market capitalization and portfolio characteristics of individual client portfolios in the program may differ, sometimes significantly, from those shown. This information does not constitute, and should not be construed as, investment advice or recommendations with respect to the securities and sectors listed.

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