

December 2, 2018

# Manulife Asset Management (Europe) Limited: Proxy Voting Summary

January 1, 2018 - June 30, 2018

Proposal Category	Meetings	Proposals	Votes For	Votes Against	Votes Abstain	Votes Withhold	Do Not Vote
<b>Management Proposals</b>							
Capital Related	71	206	89.8%	10.2%	0.0%	0.0%	0.0%
Board of Directors	116	979	87.3%	7.4%	4.2%	0.0%	1.1%
Remuneration	62	125	75.2%	22.4%	.8%	0.0%	1.6%
Mergers / Acquisitions / Reorganizations	22	39	87.2%	12.8%	0.0%	0.0%	0.0%
Routine / Business Proposals	123	458	95.6%	1.9%	0.0%	0.0%	2.4%

## Possible Rationale of Vote Category (not inclusive):

- Against – Remuneration, Unacceptable dilution of omnibus stock plan, Dir. Attend. > 75%, Audit committee - weak internal controls
- Withhold – Directors of Compensation Committee where executive compensation is unacceptable
- Do Not Vote – Dissident Proxy Card offered DNV on Management Proxy, Country Regulation restricting 3rd party manager voting

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